

Apply Eligibility:

1. Any NRB who is 18 years of age or above having legal resident / work permit can open this account in his / her name.
2. The account also can be opened in the name of a minor below 18 years of age along with his / her legal guardian who must be an NRB.
3. The account also can be opened in joint name but both of the applicants must be NRB.
4. Prior to opening this account the applicant must have a current / savings account with our NRB branch.

Documents Required:

1. 02 (two) copies of passport size photograph
2. Photocopy of the first 06 pages of valid passport.
3. Photocopy of the valid work permit / employment visa
4. 02 (two) copies of passport size photograph of the nominee duly attested by the applicant / account holder.
5. Account opening form duly filled and signed up by the applicant
6. At Least one of the following documents (Photocopy)
 - Utility Bill
 - Driving License or Work ID
 - Residence Permit (Govt. issued Identity card)
 - Credit card Bills or Pay Slip or Overseas Bank Statement
 - Rent Receipt

Terms & Conditions:

1. **Account Opening:** This account only can be opened through our NRB branch or from the booths linked up with NRB branch by debiting the remittance received in the current / savings account of the respective NRB. A fixed deposit receipt will be issued against this account affixing a seal stating / printing that ' this account will be auto renewed for further period continuously until & unless it has been closed by the account holder '.
2. **Interest Rate:** Generally interest rate in this account will be at par three months interest rate of traditional fixed deposit prevailing in Janata Bank Limited + 01 % and accordingly interest rate is changeable.
3. **Account Duration & Renewal:** Duration of this account is one month but auto renew is mandatory until and unless the account has been closed. In no circumstances, the account will be renewed with interest.
4. **Minimum Deposit:** Deposit for this account is minimum 05 (Five) Lacs and maximum unlimited.
5. **Benefit Transfer:** At the maturity of every 30 (Thirty) days the benefit / interest after deducting Source Tax, Online / TT / Mail charge will be transferred to the respective link / beneficiary account as per customer's instruction.
6. **Premature Encashment:** On receipt of written request of the account holder fixed deposit may be encashed premature, in such case only the principal amount will be transferred to the account holder's current / savings account.
7. **Appointment of Nominee & Disposal:**
 - (a) One or more but maximum four no. of nominees may be nominated by the account holder. A minor also can be appointed as a nominee. If nomination is for more than one, the percentage of the share of each nominee must be specified by the account holder.
 - (b) The nomination will be canceled if respective nominee were expired before the depositor and a new nominee is to be selected instead of the deceased.
 - (c) Only after the expiry of the depositor nominee / nominees will be entitled to have the balance of the account as per their share.
 - (d) Disposal and settlement of balance of the account to the nominee(s) will be dealt as per rules & regulations of 'Continuous Benefit Account' of Janata Bank Limited.
8. **Issuance of Duplicate Receipt:** In case a fixed deposit receipt has been lost, the matter is to be noticed immediately to NRB branch or its booths and a duplicate receipt may be issued after observing the necessary precautionary measures and realizing the charges.
9. **Account Closer:**
 - (a) At the request of the depositor account will be closed and the balance will be transferred to the respective current / savings account.
 - (b) At the event of death of the depositor the account will be automatically closed and the balance will be transferred to the respective current / savings account.
 - (c) If any credit facilities availed against the balance of this account as per rules & regulations of Janata Bank Limited and the same Loan account become irregular / classified the account under lien will be closed forcibly towards adjustment of the loan liability along with up-to-date interest and remaining balance (if any) after adjustment will be transferred to the respective Current / Savings account.
 - (d) Government excise duty and other charges if any will be deducted from the balance in time of the closer of the account.

Customer's Signature

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