

Welcome Speech
of
Mr. S M Aminur Rahman, CEO & Managing Director
at the Inaugural Ceremony of NRB Branch on December 15, 2008

Hon'ble chief guest of this inaugural ceremony Dr. A. B. Mirza Md. Azizul Islam, Special Guest Dr. Md. Tareque, Secretary, Finance Division, Mr. Md. Kamal Uddin Ahmed, Executive Chairman, Board of Investment, respected Chairman of the Board, Directors of Janata Bank Limited, distinguished NRBs present here, other dignitaries, member of press & electronic media, Ladies and gentleman,
Assalamu-alaikum & good morning.

Janata Bank is one of the leading and 2nd largest Commercial Bank of the country having a long heritage of reputation. This is a remarkable incident for Janata Bank that we are going to open a specialized branch to extend exclusive services to Non-Resident Bangladeshis (NRBs).

First of all, I would like to take the privilege to welcome you all in this auspicious occasion. I am really excited to express my feelings that we are the first among the State Owned Commercial Banks to open a branch for the NRBs equipped with all modern banking facilities.

It needs no reiteration that the past efforts to our restructuring of NCBs in Bangladesh could not bring the desired impacts. After corporatization of the NCBs all the Commercial Banks are expected to have a level plain field with uniform regulatory framework. The Board of Directors of the newly Corporatized banks have the responsibilities to ensure that the banks are operating on commercial basis and adhere to all prudential requirements. Opening of a branch for extending exclusive and specialized services to the NRBs is the outcome of prudent decision taken by the Board of Directors of Janata Bank Limited. Special thanks to the honourable chairman of the board for his personal initiative, constant support and inspiration for opening of the branch.

During the recent times, we are giving top priority in achieving sustainable growth of all the performance indicators including inward foreign Remittance from the Bangladesh nationals working abroad. Inflow of foreign remittance plays a significant role towards economic development of the country. Janata Bank as a State owned Commercial Bank has got an obligation to render best of banking services to all class of people irrespective of status, but categorically earlier there was no special window for the NRBs to get exclusive banking services. We believe if NRBs are provided with adequate opportunity and support services, the inward remittances and investment in our country will definitely increase. We also expect that NRBs will come forward to invest in the country and will also motivate foreign investor to invest in Bangladesh.

Janata Bank has got a huge network across the country and 4 overseas branches in UAE. We have got a subsidiary company named Janata Exchange Company srl in Italy specifically meant for extending the expatriate Bangladeshis prompt remittance of their hard earned money to Bangladesh. It is also linked with more than 1200 foreign correspondents all over the world to organize and operate international trade.

The NRB branch will be located at 48 Motijheel Commercial Area and initially be linked up with three booth situated at Dhanmondi, Kemal Ataturk Avenue- Banani & Uttara. The branch will be designed to provide NRBs the best means to invest their money in different schemes enabling them to obtain attractive returns. We have, in the meantime, designed 3 new products namely CONTINUOUS BENEFIT ACCOUNT, ADVANCED BENEFIT ACCOUNT, NRB HOME LOAN SCHEME for the NRBs to suffice their instant need and successively our whole hearted exercise will continue to see that NRBs are attracted to our service and their interest is protected. We will also have a counseling counter to encourage investment of their money in capital market.

As regards the quality of services, I am very much optimistic that Janata Bank will acquire a shining & prestigious position as an elevated service industry. Janata Bank personnel will exert all out efforts to make the pattern of services acceptable to everybody by dint of their sincerity and devotion to duties and responsibilities.

Before I conclude, I would like to express my gratitude to you all present in the ceremony for taking much trouble to come over here despite awful business. I also extend my heartiest thanks to all the media personnel. My fellow colleagues deserve appreciation to arrange this function in a beautiful manner.